

# NEWS RELEASE



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## **FOR IMMEDIATE RELEASE**

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## **FOR MORE INFORMATION**

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## **Quantum Ventures of Michigan Completes Divestiture in SAP ® Software Provider**

**AUBURN HILLS, MI** –Quantum Ventures of Michigan, LLC (Quantum), a corporate development and private investment company specializing in middle-market opportunities, today announced its divestiture of Quantum Software, LLC. The longtime SAP® Business One provider was acquired from Quantum by a partnership led by several experienced SAP and IT professionals on August 25, 2011.

### **About Quantum Ventures of Michigan**

Quantum Ventures of Michigan is a corporate development and private investment company based in Auburn Hills, Mich. The Company considers opportunities across a broad set of industries, but has particular interest in industrial parts manufacturing, distribution, industrial equipment, interactive technologies, and financial services. Quantum is differentiated from other corporate development firms by its unique approach to middle-market management, which is guided by a carefully assembled executive team with a blend of strategic, operational and financial expertise. To learn more about Quantum, visit [www.qvmlc.com](http://www.qvmlc.com).

### **About Quantum Software**

Quantum Software, LLC specializes in providing small to mid-size businesses with custom software and expert guidance in areas of systems evaluation, integration and support. Based in Auburn Hills, Mich., Quantum Software focuses on providing exemplary support to its customers, beginning with the initial systems evaluation and continuing after the customized software is integrated into the business. Its team of IT experts has a broad range of experience in manufacturing, wholesale distribution and professional services. To learn more about Quantum Software, visit [www.quantumsoftwarellc.com](http://www.quantumsoftwarellc.com).

### **About the New Ownership Team**

Led by Kevin Murray and Daniel Carr, the new management team will focus on both organic and acquisitive strategies to grow the business. The immediate mission of the new ownership is for Quantum Software to become the Midwest's premier reseller of SAP Business One ERP software while developing strategic industry vertical applications that lend added value to the SAP platform. Daniel Carr has spent the last 30 years within the software and technology industry and is particularly well suited to provide leadership to Quantum. Carr has had equity interest in 14 technology related companies and has provided C-level oversight not only in the technology space but has also been active as an expert in both manufacturing and distribution. Murray was most recently the COO and CFO of one of the premier commercial construction distribution companies in the Northeast.